

## Message Text

LIMITED OFFICIAL USE

PAGE 01 ANKARA 05411 200629Z  
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 OMB-01 FRB-03  
XMB-02 CIAE-00 INR-07 NSAE-00 AID-05 IGA-02 /040 W  
-----124431 200630Z /21

P R 200525Z JUL 77  
FM AMEMBASSY ANKARA  
TO SECSTATE WASHDC PRIORITY 8203  
INFO AMCONSUL ADANA  
AMCONSUL ISTANBUL RPYU  
AMCONSUL IZMIR

LIMITED OFFICIAL USE ANKARA 5411

E.O. 11652: NA  
TAGS: EFIN, TU  
SUBJECT: REPORTED "SPECIAL MENTION" OF TURKEY BY FEDERAL RESERVE  
BOARD

1. EMBASSY HAS HEARD FROM TWO VISITING AMERICAN BANKERS THAT  
FEDERAL RESERVE BOARD HAS BEEN CONSIDERING, AND BY NOW  
MAY HAVE DECIDED UPON, "SPECIAL MENTION" CITATION OF TURKEY.  
EMBASSY UNDERSTANDS THIS ACTION TO MEAN THAT US BANK  
EXAMINERS WOULD CALL ATTENTION OF AMERICAN BANKS WITH  
OUTSTANDING LOANS TO TURKEY TO THAT COUNTRY'S INTERNATIONAL  
PAYMENTS DIFFICULTIES. VISITING BANKERS TOLD US THAT THIS  
MOVE IS LESS SEVERE THAN FED "CLASSIFICATION" OF TURKEY,  
UNDER WHICH ACTION, BANKS WOULD BE REQUIRED TO INCREASE  
THEIR RESERVES TO COVER POSSIBILITY OF TURKISH DEFAULT ON  
AMERICAN BANK CREDITS.
2. EMBASSY WOULD APPRECIATE INFORMATION ON FED CONCERNS AND ACTION,  
IF ANY.  
SPIERS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FINANCE, CREDIT, POLICIES, BANKERS, COMMITTEE MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 20-Jul-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ANKARA05411  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770257-0587  
**Format:** TEL  
**From:** ANKARA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770740/aaaabift.tel  
**Line Count:** 46  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 733a0467-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 10-Mar-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1811551  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REPORTED "SPECIAL MENTION" OF TURKEY BY FEDERAL RESERVE BOARD  
**TAGS:** EFIN, TU, FRB  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/733a0467-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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